

BRECKSVILLE-BROADVIEW
HEIGHTS CITY SCHOOL DISTRICT - -

Five Year Forecast Financial Report

October, 2016

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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

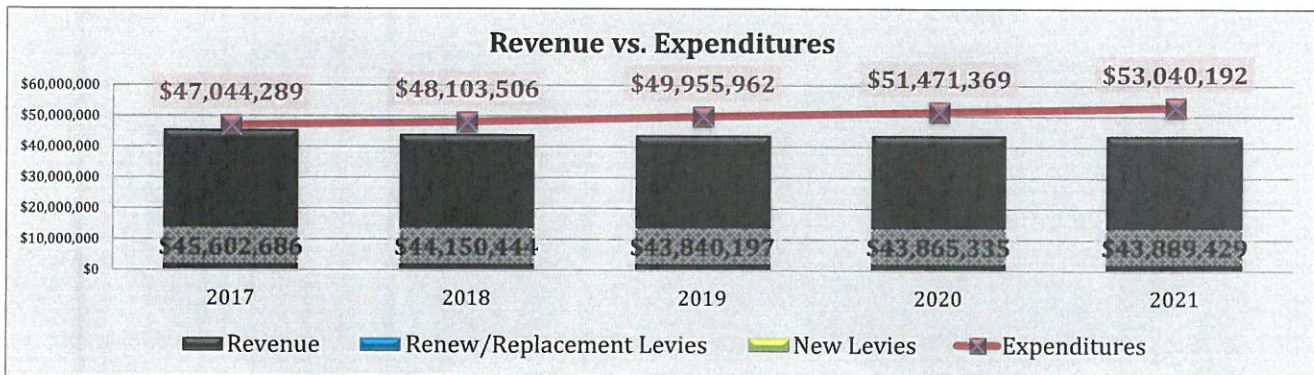
Five Year Forecast - Simplified Statement

	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Beginning Balance	10,647,641	9,206,038	5,252,976	(862,789)	(8,468,823)
+ Revenue	45,602,686	44,150,444	43,840,197	43,865,335	43,889,429
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(47,044,289)	(48,103,506)	(49,955,962)	(51,471,369)	(53,040,192)
= Revenue Surplus or Deficit	(1,441,603)	(3,953,062)	(6,115,765)	(7,606,034)	(9,150,763)
Ending Balance	9,206,038	5,252,976	(862,789)	(8,468,823)	(17,619,586)
Revenue Surplus or Deficit w/o Levies	(1,441,603)	(3,953,062)	(6,115,765)	(7,606,034)	(9,150,763)
Ending Balance w/o Levies	9,206,038	5,252,976	(862,789)	(8,468,823)	(17,619,586)

Summary:

FY17 deficit spend of <\$1.4M> is decreased from <\$1.3M> in May 2016 FCST due primarily to projected negotiations settlements, and Fund Balance of \$9.2M is \$661K increased from May 2016 FCST. FY20 Forecasted Deficit Spend is <\$7.6M> with a Fund Balance of <\$8.5M>, which is <\$4.1M> reduced from May 2016 FCST. TPP replacement and supplement funding from the State of Ohio is reduced from \$1.7M in FY16 to \$1.46M in FY17, with no continued funding in FY18 and out years unless State extends the TPP supplement funding in the next State biennial budget. FCST may be significantly impacted by State funding changes, fluctuations in property tax collection rates, and new local funding from operating levy approval. Additional details about pertinent assumptions used in the development of this FCST are contained in specific report sections. Favorable impacts vs the May 2016 FCST are shown as positive numbers and unfavorable impacts in brackets.

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>.



Revenue Overview

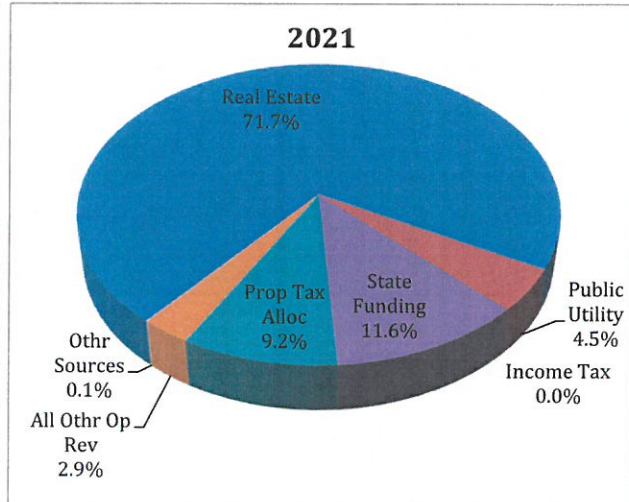
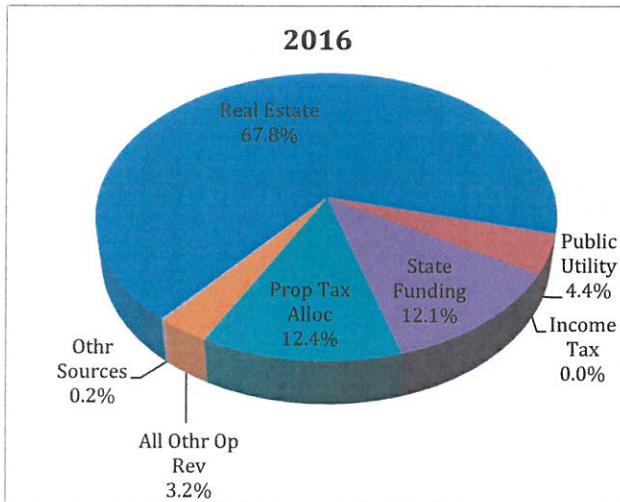
	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Revenue:							
1.010-Real Estate	0.16%	1.31%	-0.14%	0.51%	0.49%	0.36%	0.51%
1.020-Public Utility	5.49%	-0.33%	0.05%	0.05%	0.05%	0.05%	-0.03%
1.030-Income Tax	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.035-State Funding	1.01%	0.32%	-1.85%	-1.86%	-1.96%	-1.94%	-1.46%
1.040-Restricted Aid	959.10%	0.14%	-0.09%	-0.01%	-0.04%	-0.02%	0.00%
1.045-Restr Federal SFSF	n/a	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.050-Property Tax Alloc	-6.92%	-3.78%	-20.84%	-5.56%	0.40%	0.20%	-5.92%
1.060-All Other Operating	11.73%	14.95%	-11.51%	-9.33%	-3.46%	-0.08%	-1.89%
1.070-Total Revenue	-0.60%	0.92%	-3.19%	-0.70%	0.06%	0.05%	-0.57%
2.070-Total Other Sources	-2.01%	-40.81%	-0.67%	0.00%	0.00%	0.00%	-8.30%
2.080-Total Rev & Other Srcs	-0.67%	0.86%	-3.18%	-0.70%	0.06%	0.05%	-0.58%

Real Estate and public utility taxes increased \$440K over May 2016 FCST due to increase in collection rate, and are projected to increase by \$913K over first four years of FCST period due to increased collections from lower tax valuation challenge refunds, increased valuations, and reduced State homestead payments now paid locally by new property owners. Increase in local property taxes from reduced homestead payments on behalf of eligible taxpayers is offset by reduction in Property Tax Allocation for State payments.

TPP reimbursement and supplemental State funding of \$1.46M reinstated for FY17, down from \$1.72M allocation for FY16. This funding source is forecast to end after FY17 unless continued by State in next biennial budget.

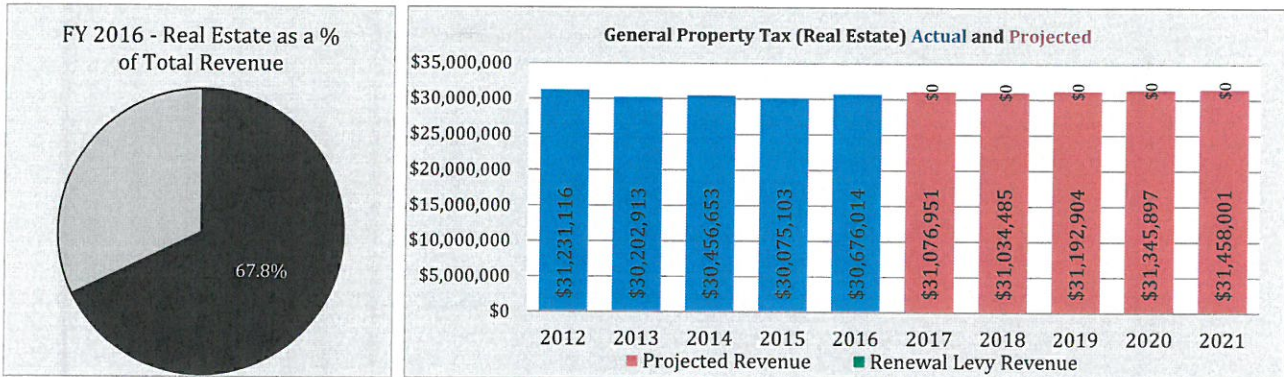
Unrestricted Grants In Aid projected to decrease by 2% annually for FY18 and out years if State budgets reduce guaranteed foundation funding to Ohio school districts, which will cause funding loss of <\$233K> over first four years of FCST period.

See "Notes & Assumptions" for each revenue item for more detailed assumptions used for this FCST.

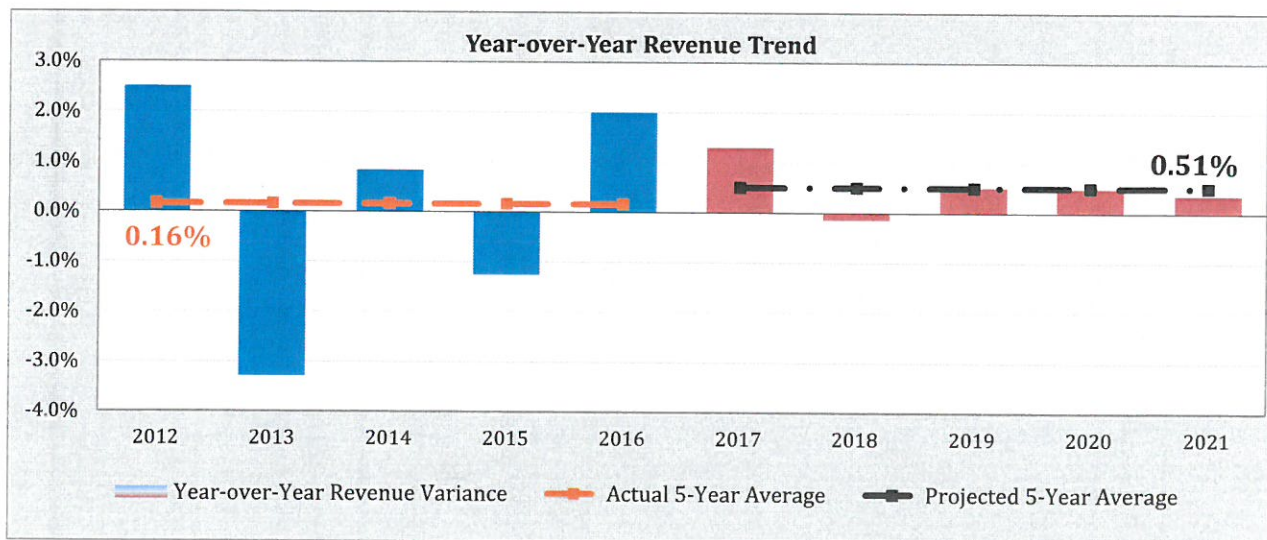


1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



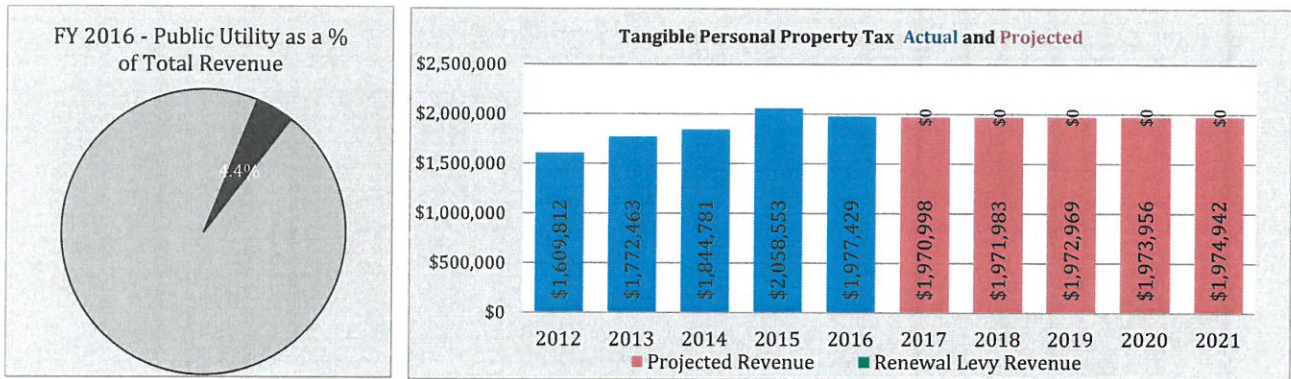
\$31.1M total (68.1% of Total Revenue)
 All levies are continuing.
 No new money levies are included.
 Voted millage revenues remain flat due to House Bill 920.
 Tax collection rate is 97.9% in TY17 and out years. Average collection rate of 96.7% for TY13-TY16, but 99.2% in TY16. Tax valuation refunds reduced in FY16 and fewer cases now on court dockets.
 Valuation increases and reduced State homestead payments now paid locally by new property owners also create revenue increase in this category.
 3% projected valuation increases in 2018 (collection year 2019) reappraisal year.
 Overall impact vs MAY FCST is \$444K increase in FY17 and \$923K favorable over first four years of FCST period.



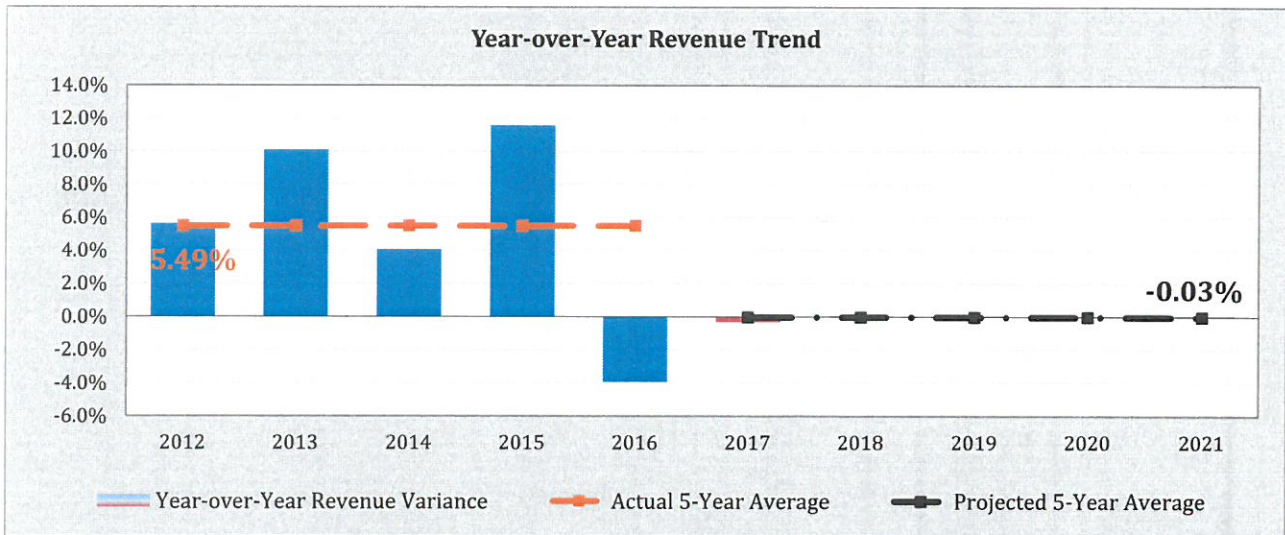
*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



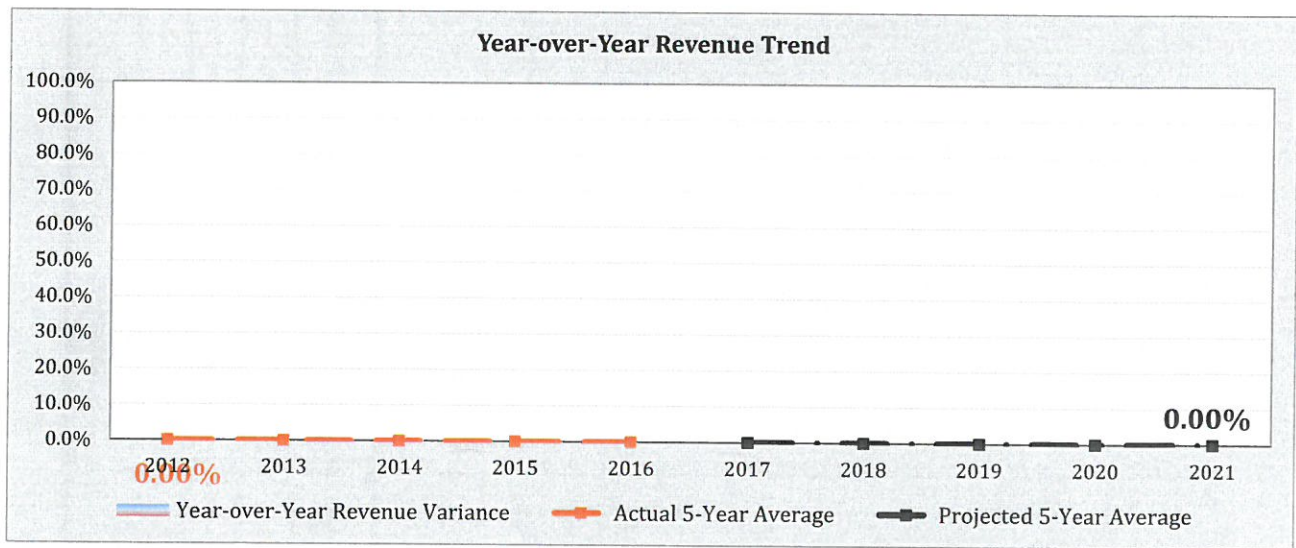
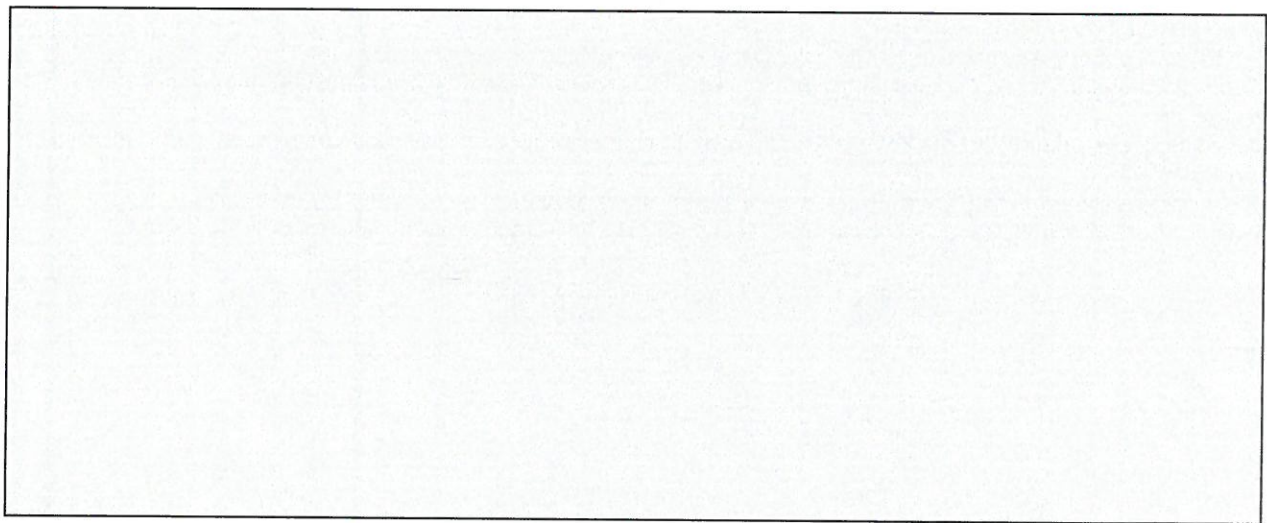
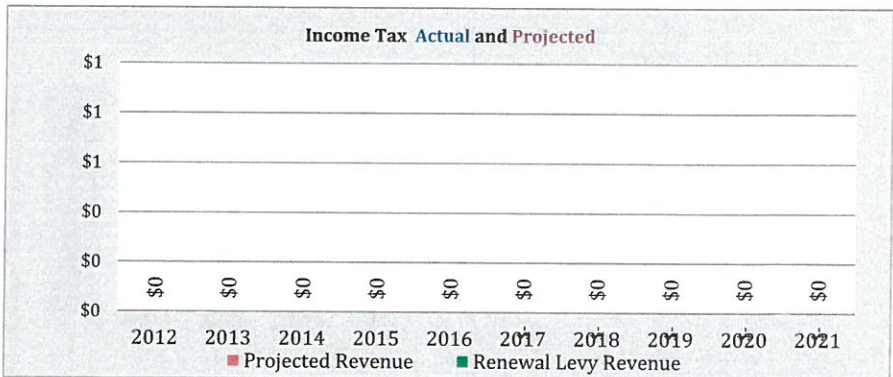
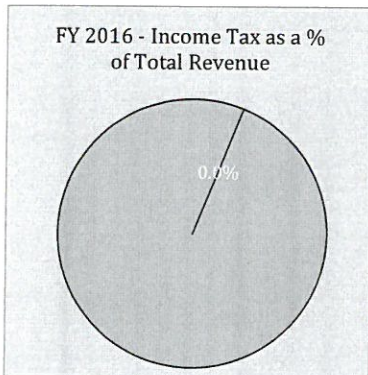
\$2.0M total (4.3% of Total Revenue)
 Only receive revenue in this category from public utilities infrastructure.
 Overall impact vs MAY FCST is <\$4K> reduced in FY17 and <\$10K> unfavorable over first four years of FCST period.



*Projected % trends include renewal levies

1.030 - Income Tax

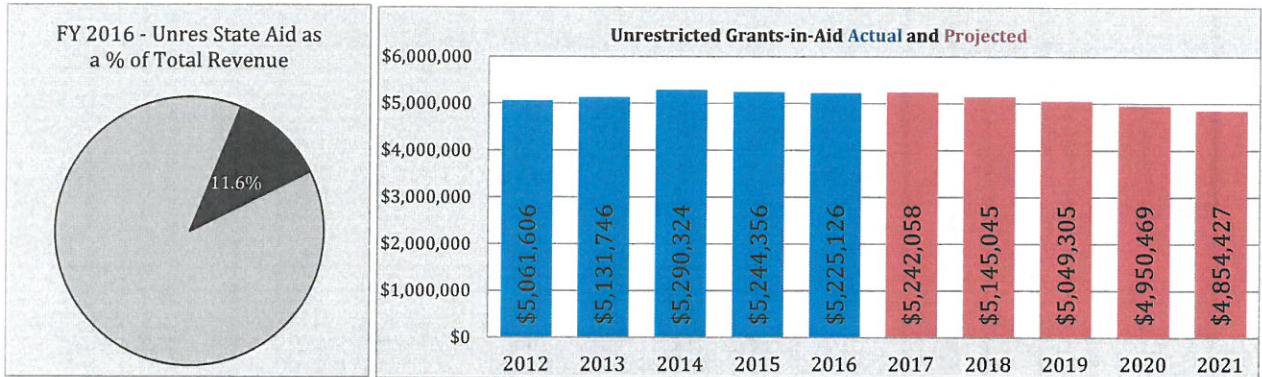
Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



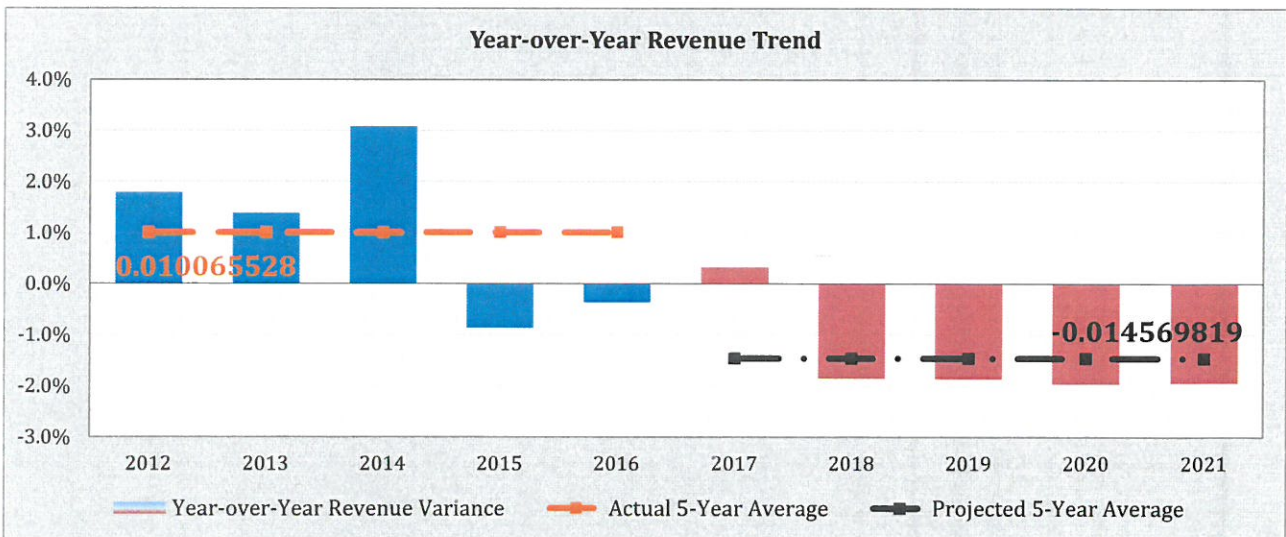
*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

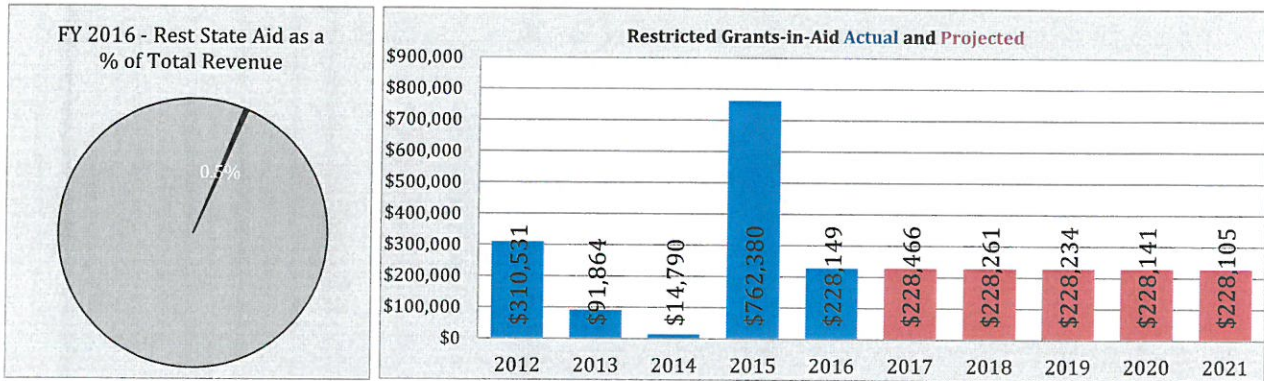


\$5.2M total (11.5% of Total Revenue)
 FY17 Foundation estimate based on current calculation from Ohio Department of Education.
 FY18 and out years reduced 2% annually due to anticipated phase-out of "guarantee" funding in next two biennial State budget bills.
 Casino (State) revenue of \$201K in FY17, with slight decline in out years due to enrollment declines. Based on \$51.85 per pupil estimate.
 Slight increase of \$13K in FY17 from increased pre-K special education and special education transportation.
 Overall impact vs MAY FCST is \$13K increase in FY17 and <\$233K> unfavorable over first four years of FCST period.

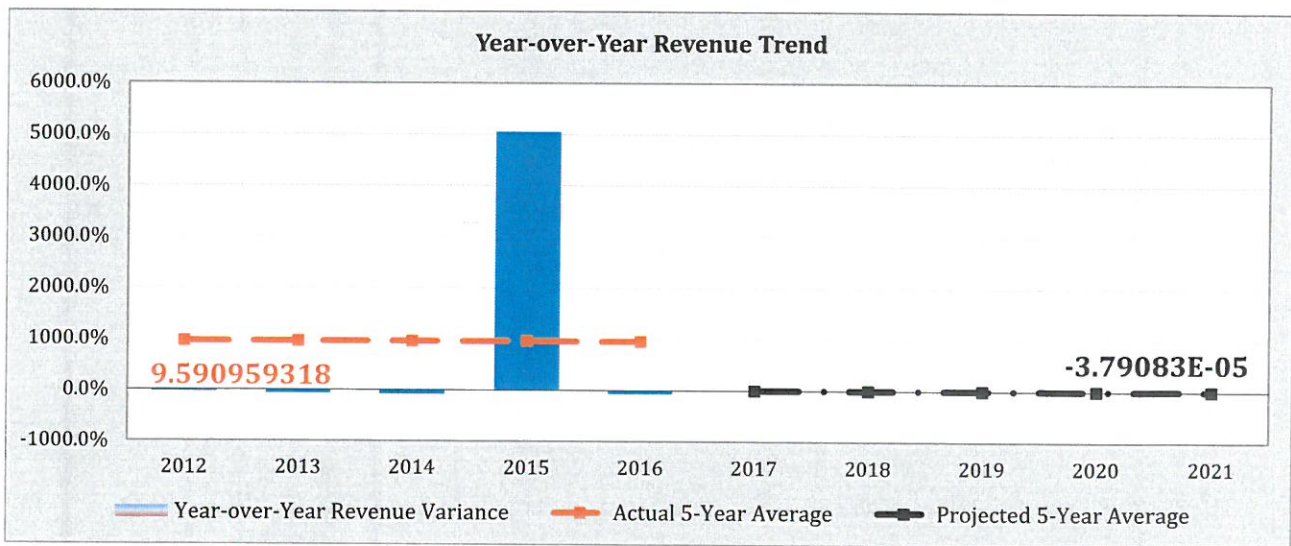


1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

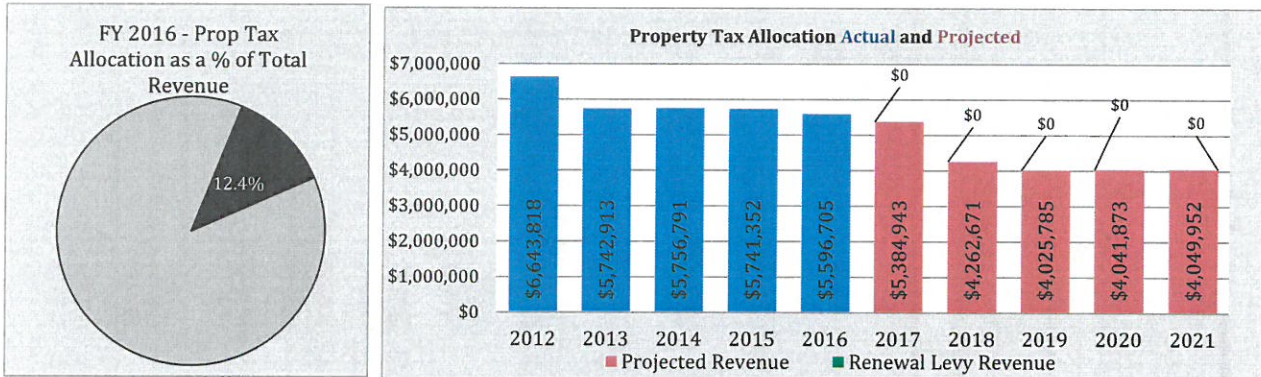


\$228K total (.5% of Total Revenue)
 FY16 special education catastrophic aid reduced <\$116K> from FY15. FY17 and out years flat to FY16.
 Overall impact vs MAY FCST is <\$117K> decrease in FY17 and <\$464K> unfavorable over first four years of FCST period.

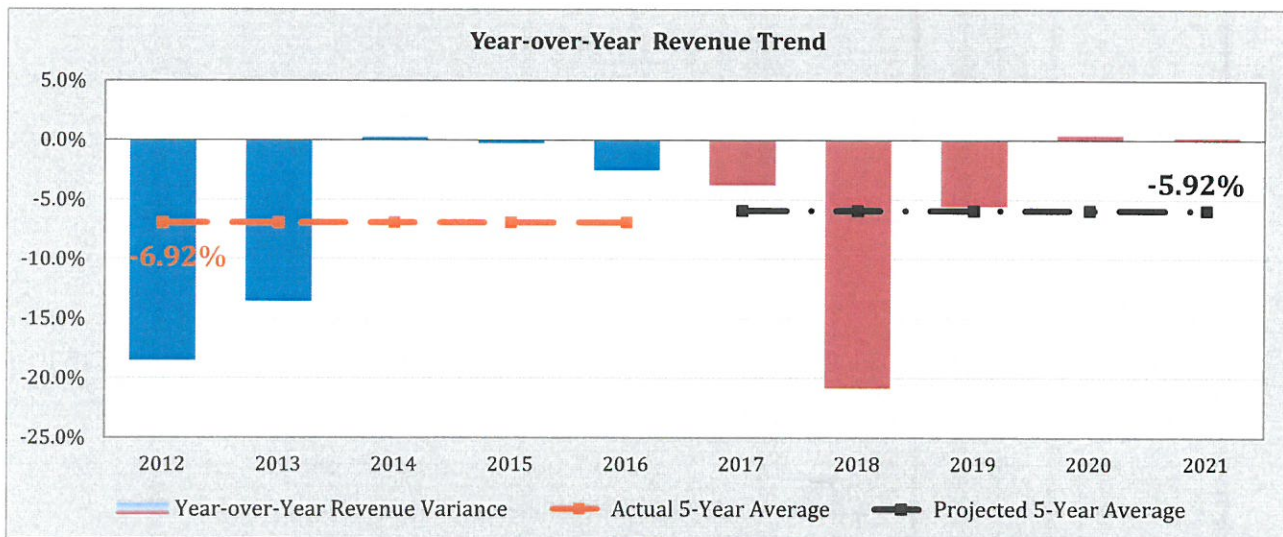


1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



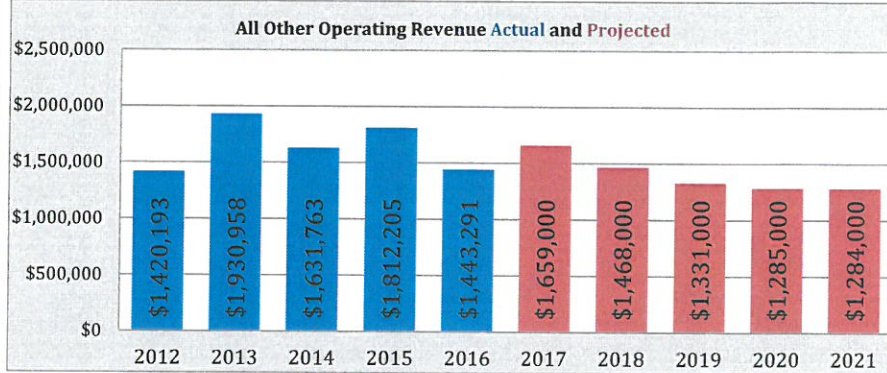
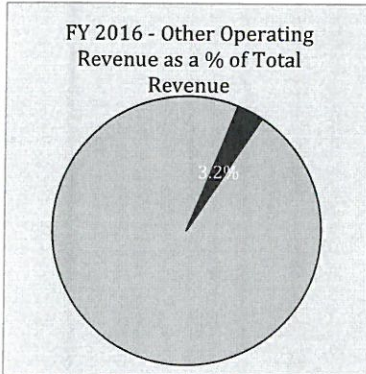
\$5.4M total (11.8% of Total Revenue)
 TPP reimbursement of \$1.7M in FY16, then \$1.46M in FY17, then eliminated in FY18 unless continued in next State biennial (FY18/19) budget to be determined in June 2017.
 Homestead and rollback payments reduced <\$51K> in FY17 due to reduced homestead payments from State on behalf of eligible taxpayers.
 Overall impact vs MAY FCST is <\$51K> reduced in FY17 and <\$206K> unfavorable over first four years of FCST period.



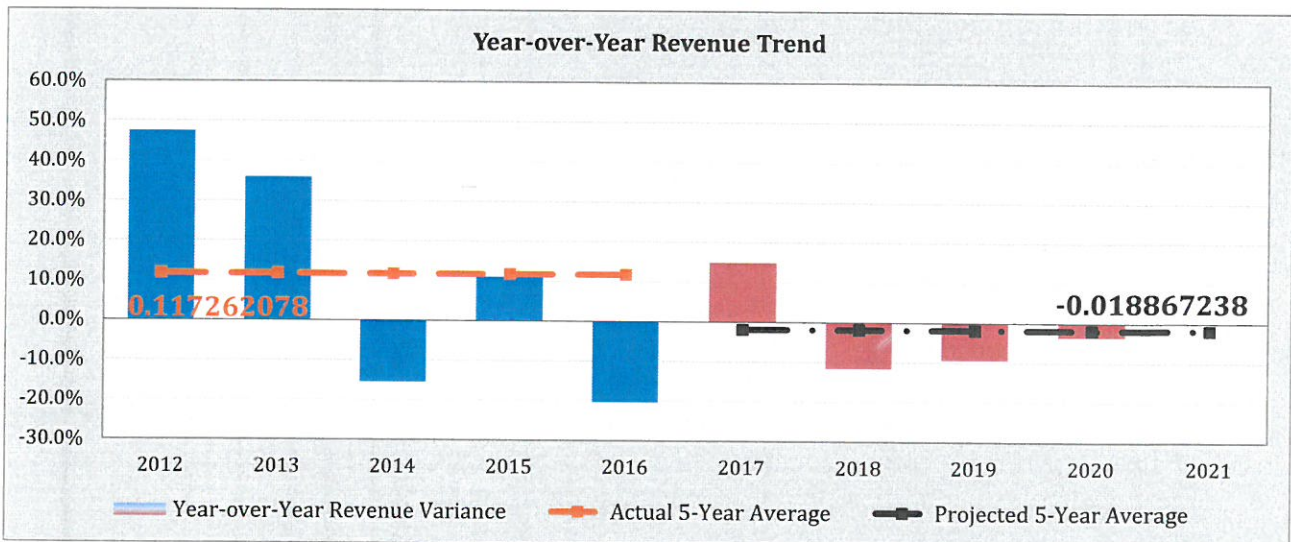
*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

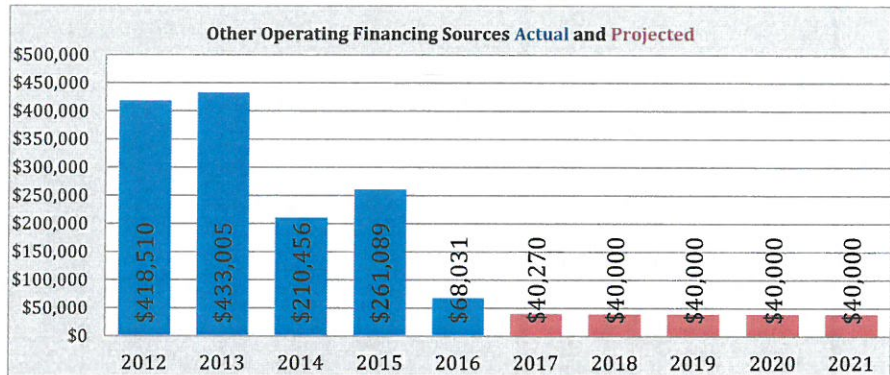
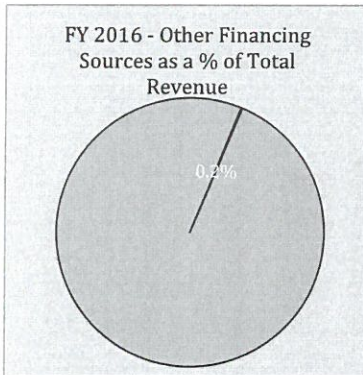


\$1.7M total (3.6% of Total Revenue)
 Categories include Participation (PTP) fees, interest, parking, administrative fees, tuition, Medicaid reimbursements, and rentals/field trips/miscellaneous.
 PILOT payments (timing and amounts) from City of Broadview Heights for Heritage and South Hills 9200 and 9300 building are updated.
 Tuition increase of \$123K in FY17 from receipt of special education for FY15 expected to be received in FY16 not paid by ODE until FY17.
 Overall impact vs MAY FCST is \$123K increase in FY17 and <\$47K> unfavorable over first four years of FCST period due to reduced all-day K and PTP fees, plus reduced interest earnings in declining cash balance environment.



2.070 - Total Other Financing Sources

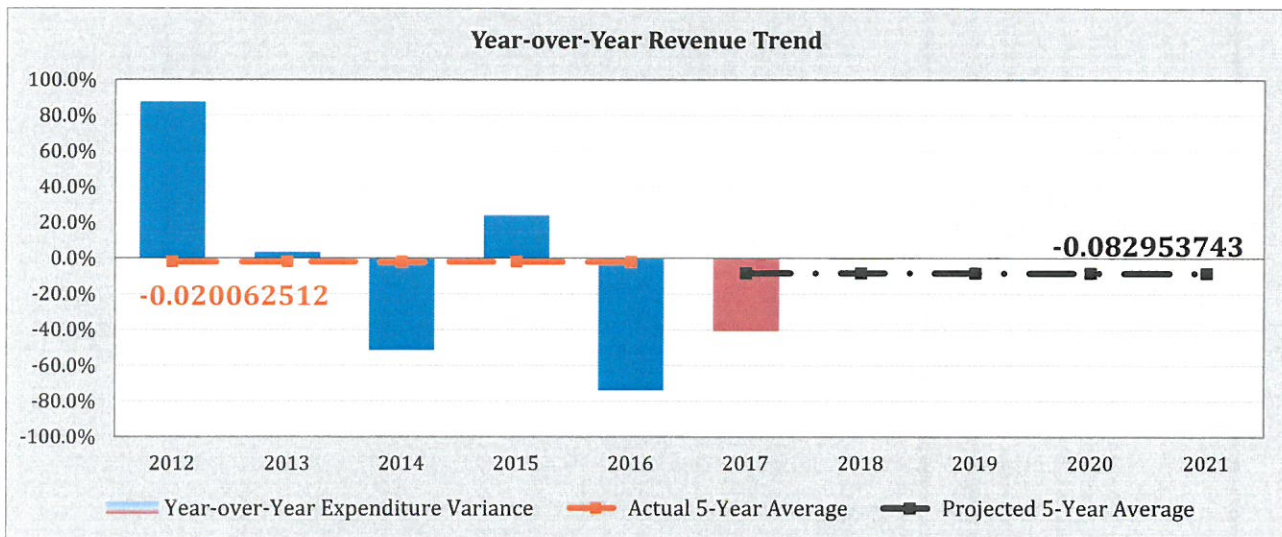
Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



\$40K total (.1% of Total Revenue)

Accounts for the return of temporary cash advances to student resale accounts.

Overall impact vs MAY FCST is <\$10K> reduced in FY17 and <\$40K> over first four years of FCST period due to uncertainty of continuation of workers compensation program refunds.



Expenditures Overview

	Prev. 5-Year Avg. Annual Change	PROJECTED					5-Year Avg. Annual Change
		Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Expenditures:							
3.010-Salaries	-1.39%	2.01%	2.24%	3.62%	2.43%	3.01%	2.66%
3.020-Benefits	-2.00%	6.74%	4.83%	5.87%	5.46%	5.87%	5.76%
3.030-Purchased Services	2.71%	21.46%	-2.74%	1.91%	1.91%	1.91%	4.89%
3.040-Supplies & Materials	-4.68%	21.79%	2.00%	2.00%	2.00%	2.00%	5.96%
3.050-Capital Outlay	-11.74%	1.00%	1.00%	1.00%	0.00%	0.00%	0.60%
3.060-Intergov	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.010-4.060-Debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4.300-Other Objects	-2.44%	14.49%	1.88%	1.88%	1.88%	1.89%	4.40%
4.500-Total Expenditures	-1.40%	5.35%	2.27%	3.88%	3.04%	3.52%	3.61%
5.040-Total Other Uses	3.86%	0.23%	0.18%	0.14%	1.50%	-65.11%	-12.61%
5.050-Total Exp & Other Uses	-1.45%	5.31%	2.25%	3.85%	3.03%	3.05%	3.50%

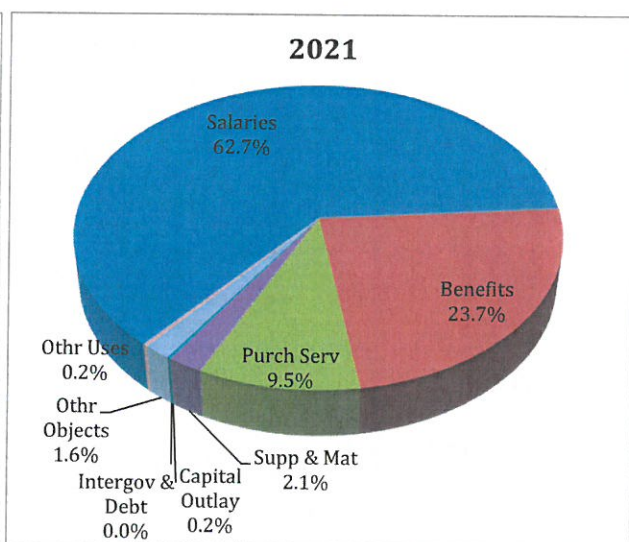
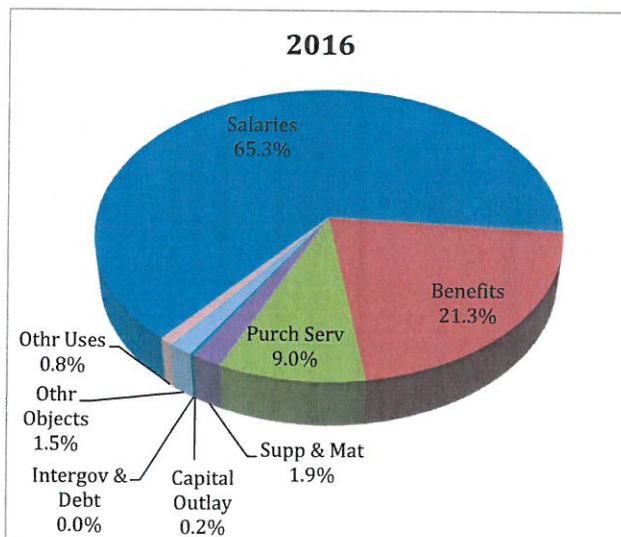
FY17 estimates are based on current staffing and budgets.

Salaries increased for steps, if eligible, and educational advancement in FY17 and out years. Projected negotiations settlements included.

Medical and Prescription Insurance benefits premiums increased at 7.22% and 22.65% for FY17, and estimated increases of 10% for FY18 and out years.

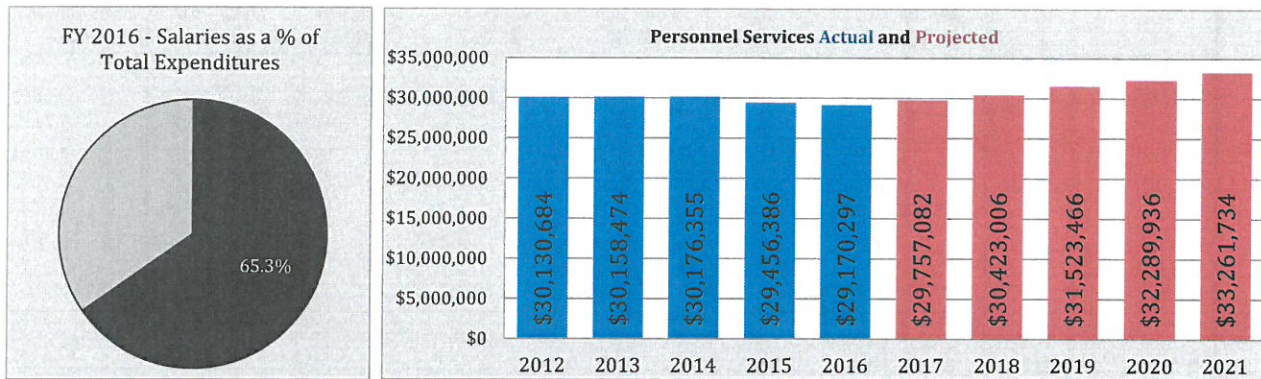
2% inflation included for purchased services, supplies, and other objects. 1% inflation included for capital outlay. Some fluctuations other than inflation occur for estimated budgets in certain fiscal years due to changes noted in line item budget projections developed and retained by Treasurer.

See "Notes & Assumptions" for each expenditure line item for more detailed assumptions used for this FCST.

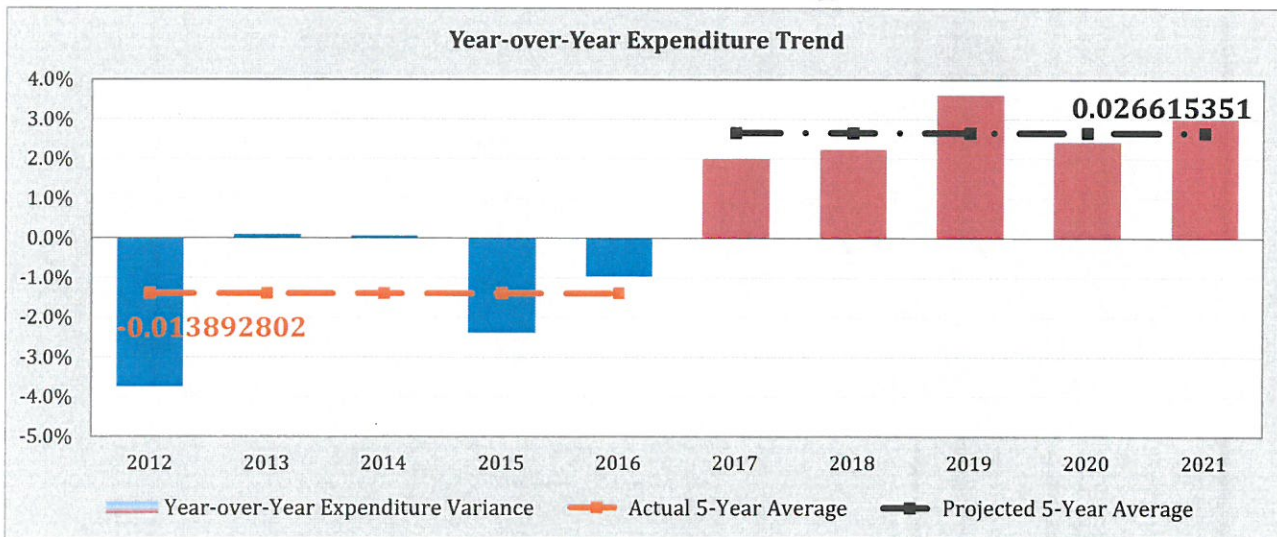


3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.

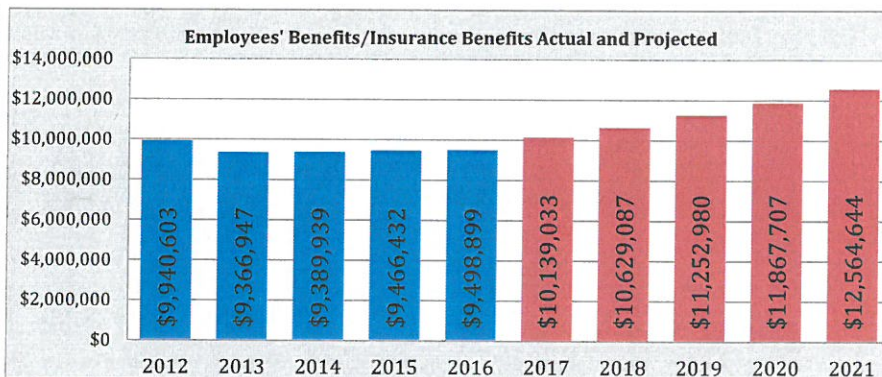
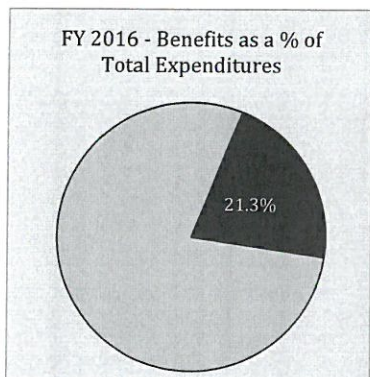


\$29.8M total (63.2% of Total Expenditure)
 Staff head count remains flat for all FCST years.
 Longevity steps omitted for FY14 through FY16 and return to historical rate in FY17.
 Educational steps included for all fiscal years at historical rate.
 Attrition replacement savings from 2016 retired/resigned employees included for FY17 and out years.
 Estimated four retirements factored for FY18 through FY21. Replacement staff assumed to be at Masters, 5 year level.
 Severance payments reduced to align to fewer retirements.
 Projected negotiations settlements included for FY17 and out years.
 Overall impact vs MAY FCST is <\$401K> increase in FY17 and <4.2M> unfavorable over first four years of FCST period.

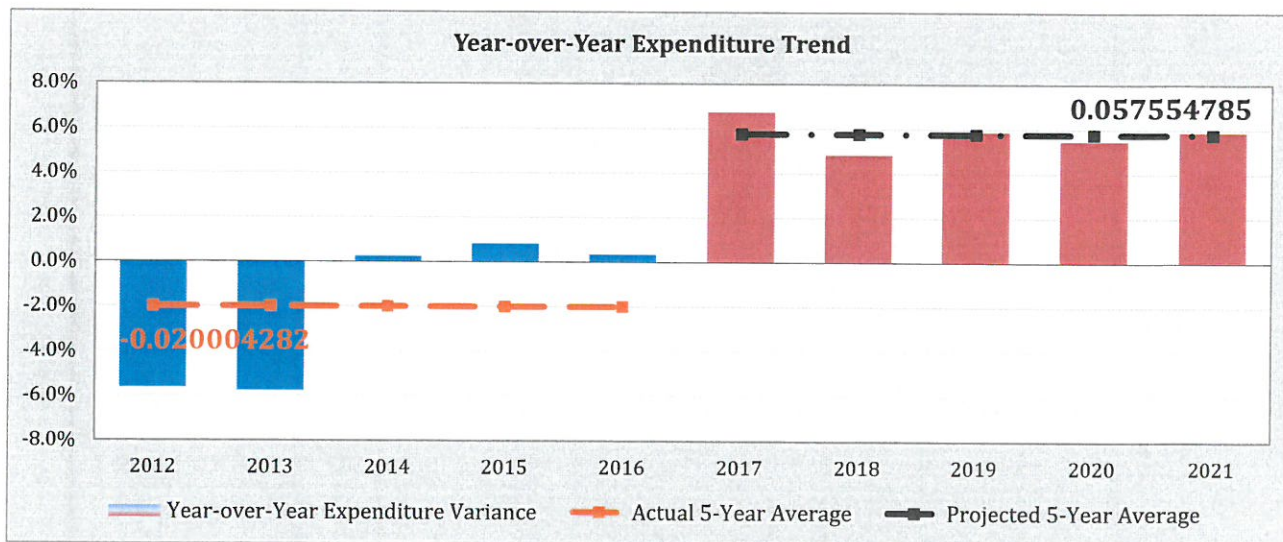


3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.

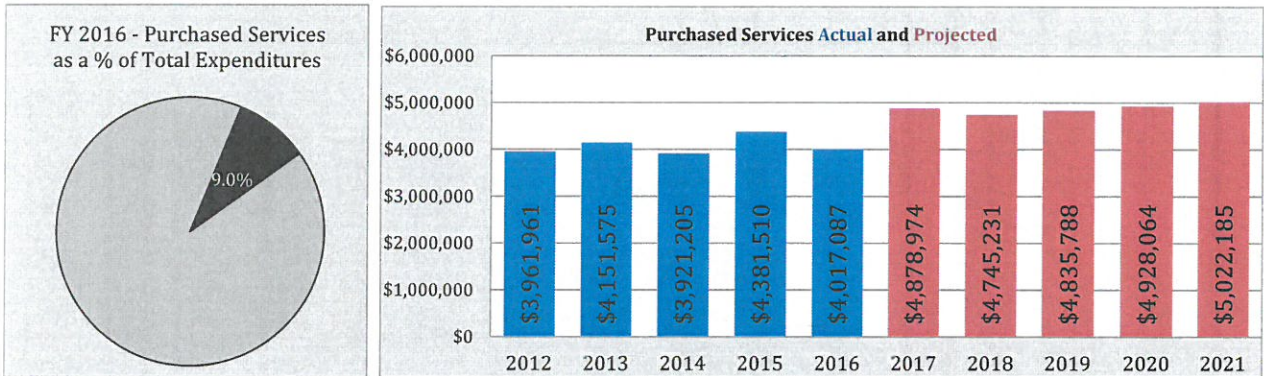


\$10.1M total (21.6% of Total Expenditure)
 7.22% increase for medical and 22.65% increase for prescription insurance in FY17. No dental increase in FY17. One-month dental premium holiday in FY16 and FY17. 10% per year increase for medical and prescription in FY18 and out years. No dental increase in FY18 and out years, only elimination of one-month premium holiday.
 MAY FCST assumed 8% premium increase for medical and prescription, and 3% increase for dental.
 Changes in insurance coverage selected by newly eligible employees reflected for FY17 and out years.
 Overall impact vs MAY FCST is <\$221K> increase in FY17 and <\$1.3M> unfavorable over first four years of FCST period.

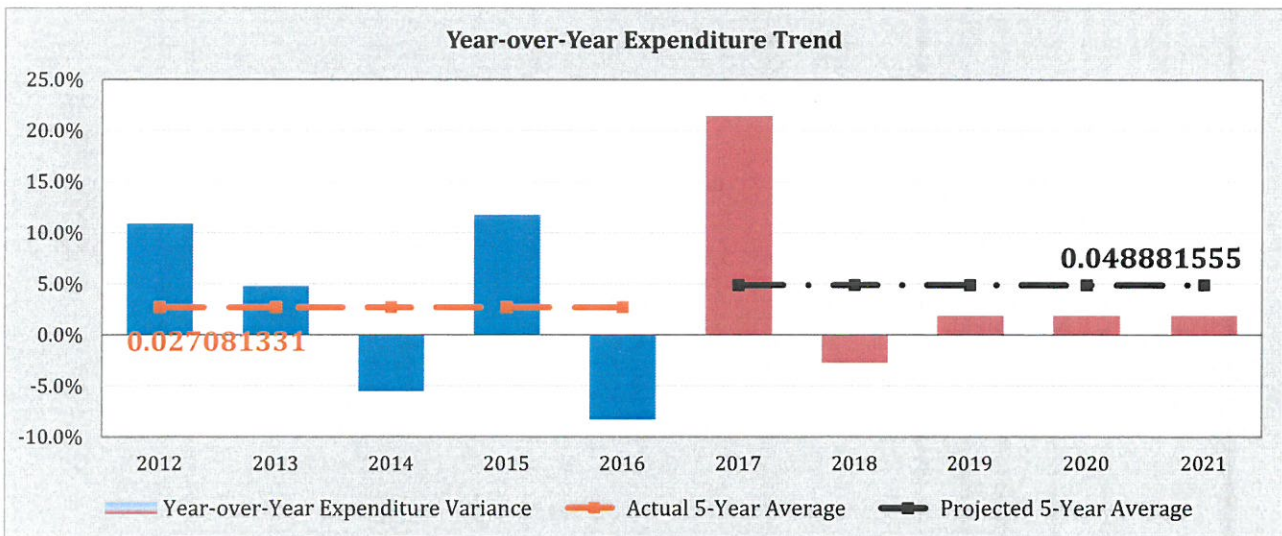


3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase.

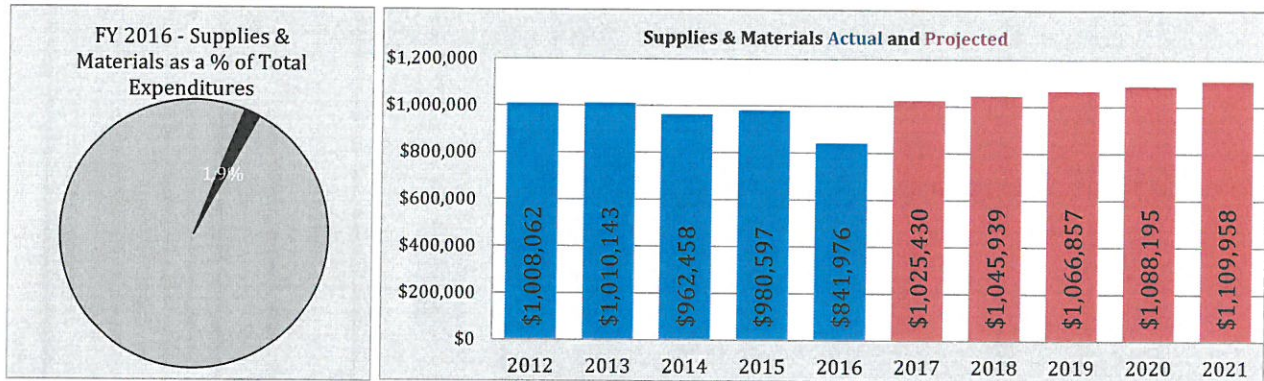


\$4.9M total (10.4% of Total Expenditure)
 Based upon FY17 budgets with 2% inflation.
 Increased costs in FY17 for Peterson Scholarship charges from State for FY16 not charged to District until FY17, thus two years of charges will occur in one FY.
 Overall impact vs MAY FCST is <\$71K> increase in FY17 and \$126K favorable over first four years of FCST period due to reduced budgets in certain accounts based on historical trends.

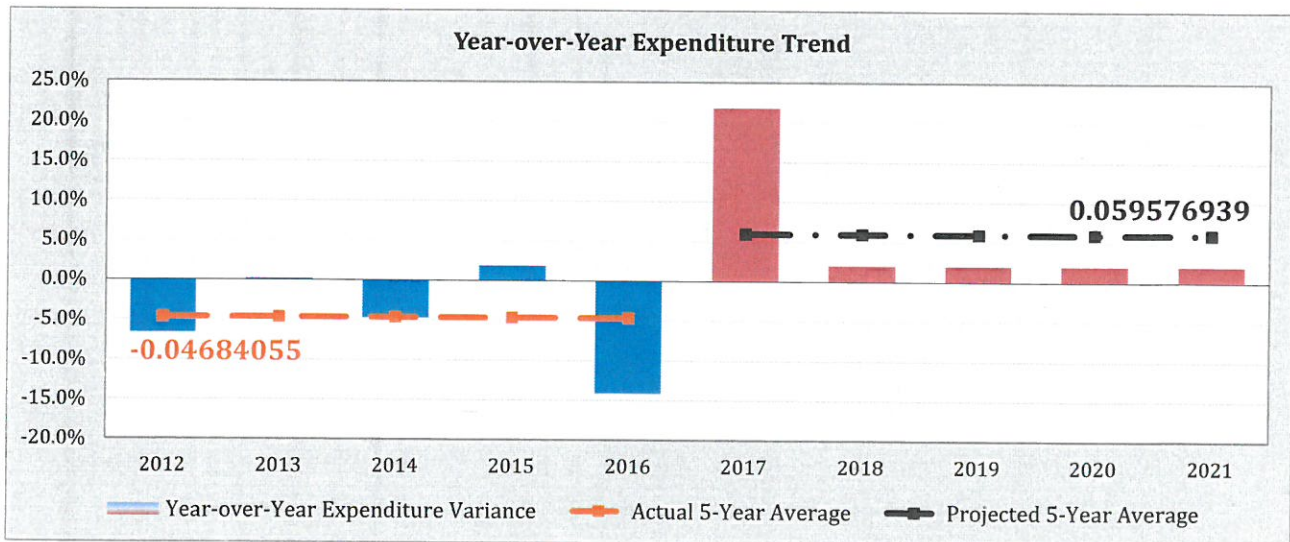


3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.

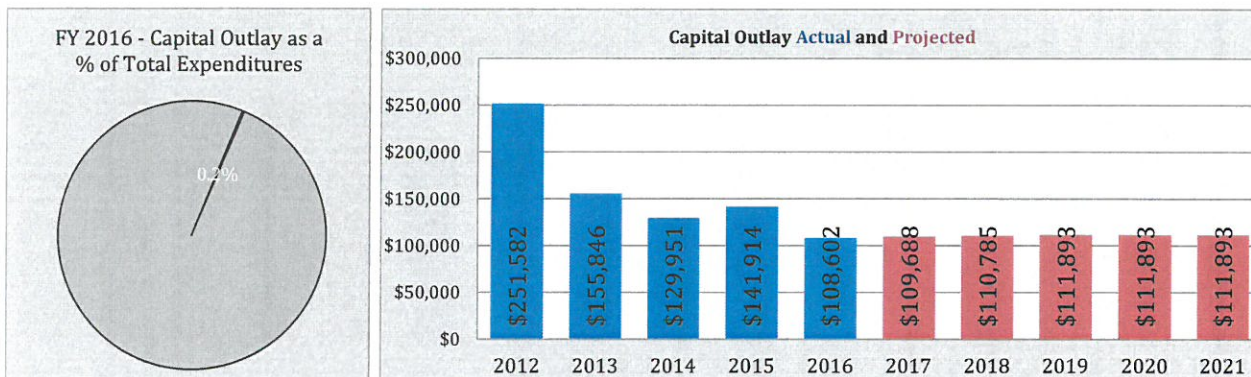


\$1.0M total (2.2% of Total Expenditure)
 Based upon FY17 budgets with 2% inflation.
 Overall impact vs MAY FCST is \$72K decreased in FY17 and \$297K favorable over first four years of FCST period due to budget reductions made for FY17.

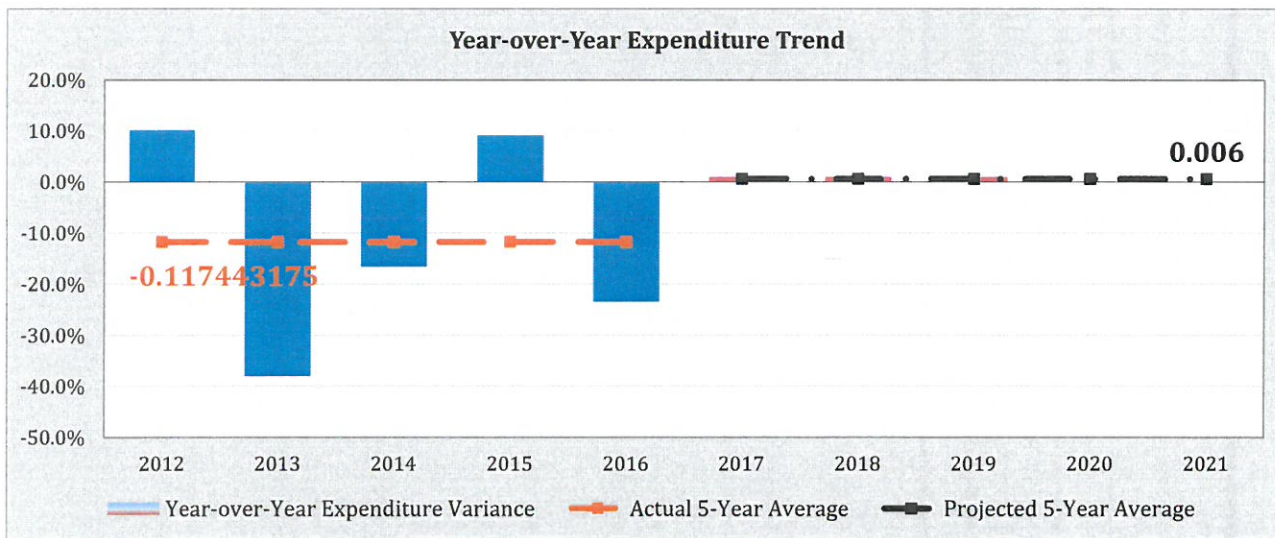


3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

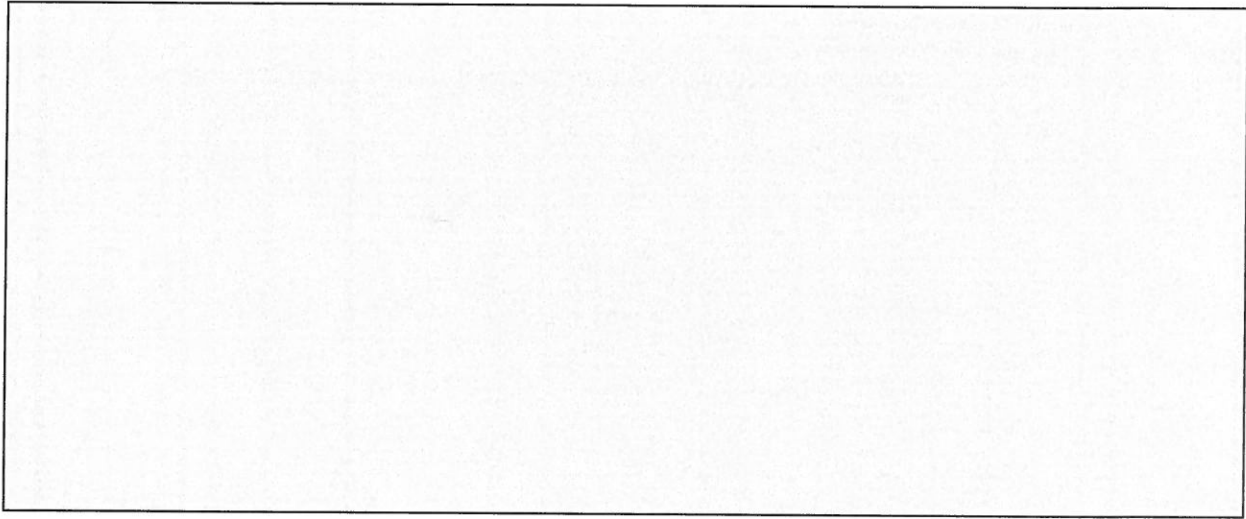
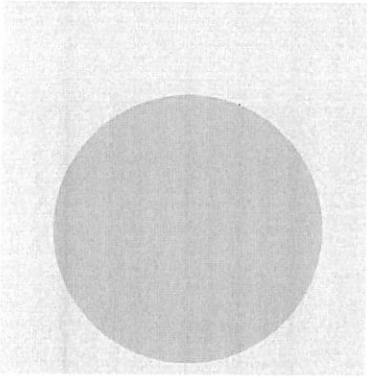


\$110K total (.2% of Total Expenditure)
 Based upon FY17 budgets with 1% inflation.
 Overall impact vs MAY FCST is \$46K reduced in FY17 and \$188K favorable over first four years of FCST period due to budget reductions made for FY17.



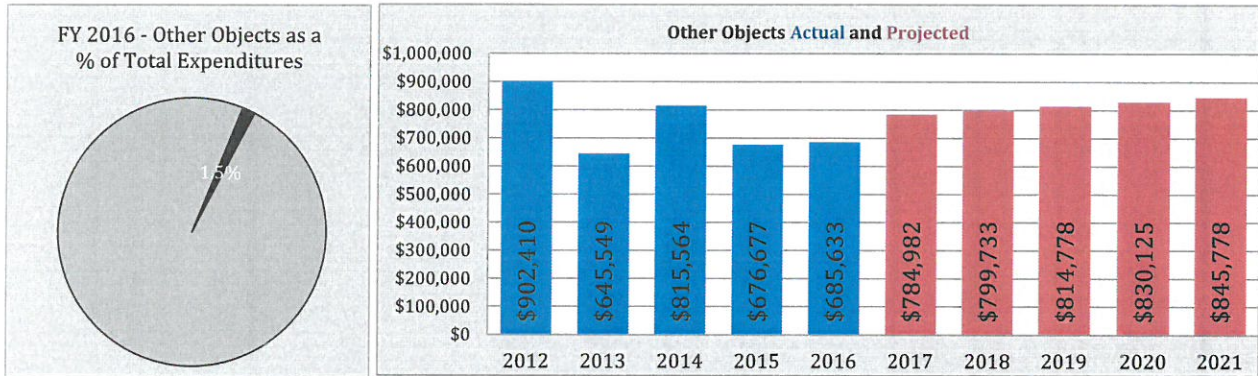
3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

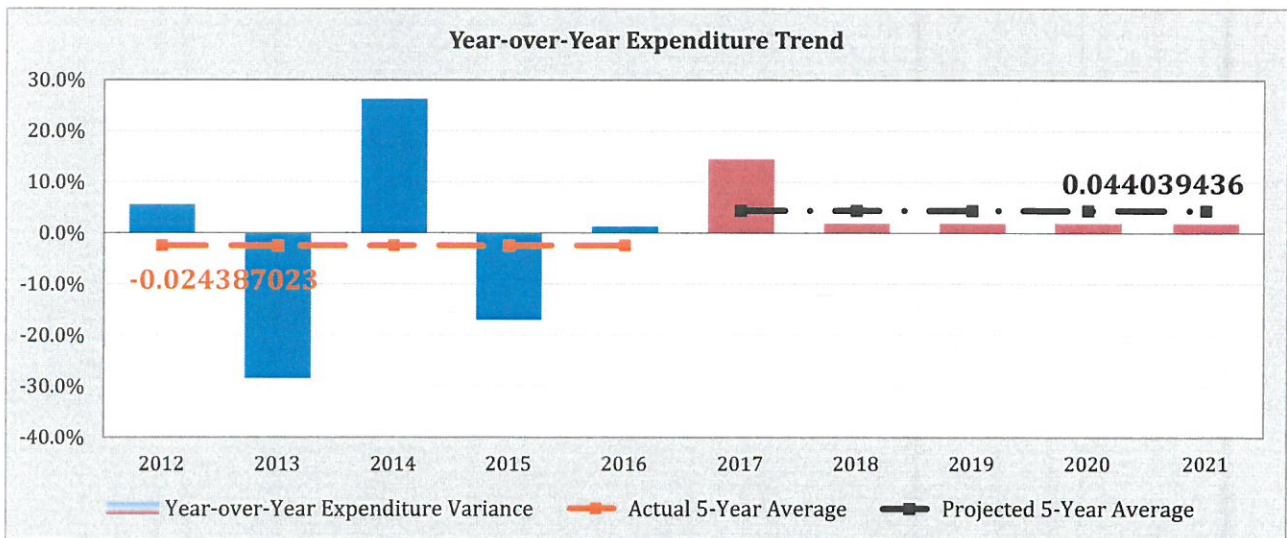


4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.

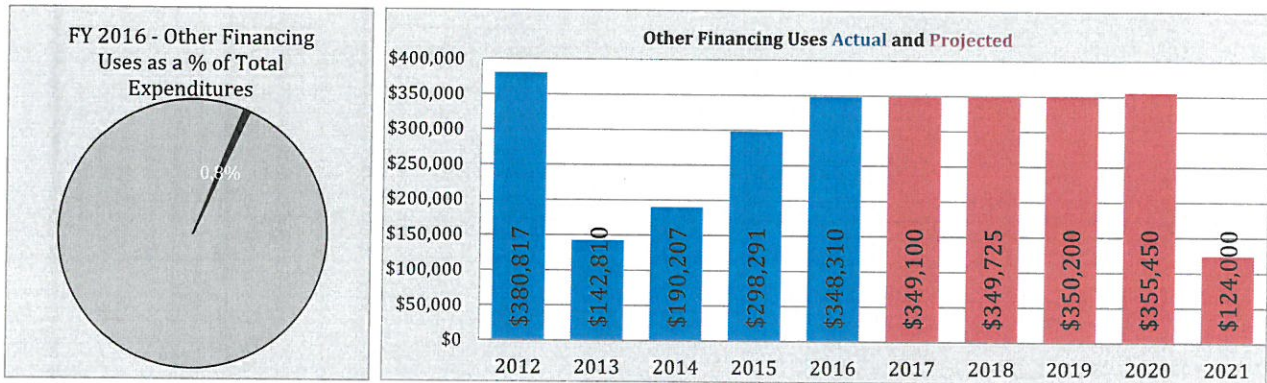


\$785K total (1.7% of Total Expenditure)
 Based upon FY17 budgets with 2% inflation.
 Overall impact vs MAY FCST is \$5K reduced in FY17 and \$19K favorable over first four years of FCST period.

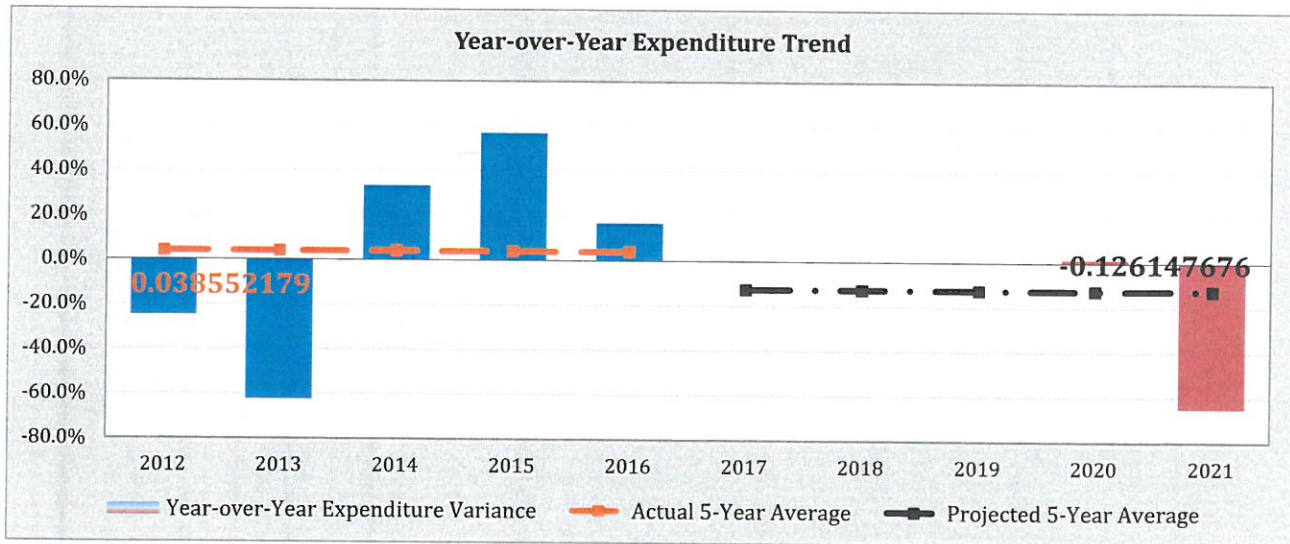


5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



\$349K total (.7% of Total Expenditure)
 \$25K for CAPA support.
 \$233K for House Bill 264 debt repayment.
 \$26K to offset School funds for workbooks purchased for students receiving free/reduced lunch fees waiver.
 \$25K for turf replacement fund due to general fund maintenance savings.
 \$40K for temporary advance for startup funds to purchase workbooks for each ensuing school year.
 Overall impact vs MAY FCST is unchanged.



Forecast Compare

Comparison of Previous Forecast Amounts to Current Forecasted Numbers
F.Y. 2017

		Column A	Column B	Column C	Column D
		Previous	Current	Dollar	Percent
		Forecast	Forecast	Difference	Difference
		Amounts For	Amounts For	Between	Between
		F.Y. 2017	F.Y. 2017	Previous	Previous
		Prepared on:	Prepared on:	and	and
		05/24/2016	10/18/2016	Current	Current
Revenue:					
1	Real Estate & Property Allocation	\$36,069,116	\$36,461,894	\$392,778	1.1%
2	Public Utility Personal Property	\$1,974,972	\$1,970,998	-\$3,974	-0.2%
3	Income Tax	\$0	\$0	\$0	n/a
4	State Foundation Restricted & Unrestricted	\$5,574,023	\$5,470,524	-\$103,499	-1.9%
5	Other Revenue	\$1,536,000	\$1,659,000	\$123,000	8.0%
6	Other Non Operating Revenue	\$50,000	\$40,270	-\$9,730	-19.5%
7	Total Revenue	\$45,204,111	\$45,602,686	\$398,575	0.9%
Expenditures:					
8	Salaries	\$29,355,699	\$29,757,082	\$401,383	1.4%
9	Fringe Benefits	\$9,917,885	\$10,139,033	\$221,148	2.2%
10	Purchased Services	\$4,807,868	\$4,878,974	\$71,106	1.5%
11	Supplies, Debt, Capital Outlay & Other	\$2,043,253	\$1,920,100	-\$123,153	-6.0%
12	Other Non Operating Expenditures	\$349,100	\$349,100	\$0	0.0%
13	Total Expenditures	\$46,473,805	\$47,044,289	\$570,484	1.2%
14	Revenue Over/(Under) Expenditures	-\$1,269,694	-\$1,441,603	-\$171,909	-0.4%*
15	Ending Cash Balance	\$8,545,284	\$9,206,038	\$660,754	1.4%*

*Percentage expressed in terms of total expenditures

While there are changes in both revenue and expenditure projections for FY17 and beyond as indicated in the "Notes & Assumptions" for each category, the overall impact on the FY17 ending cash balance is \$661K favorable to the May 2016 FCST. The additional projected balance is primarily caused by the additional cash balance at June 30, 2016 carried over into FY17.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

Fiscal Year:	Actual	FORECASTED				
	2016	2017	2018	2019	2020	2021
Revenue:						
1.010 - General Property Tax (Real Estate)	30,676,014	31,076,951	31,034,485	31,192,904	31,345,897	31,458,001
1.020 - Public Utility Personal Property	1,977,429	1,970,998	1,971,983	1,972,969	1,973,956	1,974,942
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,225,126	5,242,058	5,145,045	5,049,305	4,950,469	4,854,427
1.040 - Restricted Grants-in-Aid	228,149	228,466	228,261	228,234	228,141	228,105
1.045 - Restricted Federal Grants - SFSS	-	-	-	-	-	-
1.050 - Property Tax Allocation	5,596,705	5,384,943	4,262,671	4,025,785	4,041,873	4,049,952
1.060 - All Other Operating Revenues	1,443,291	1,659,000	1,468,000	1,331,000	1,285,000	1,284,000
1.070 - Total Revenue	45,146,714	45,562,416	44,110,444	43,800,197	43,825,335	43,849,429
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	40,000	40,000	40,000	40,000	40,000	40,000
2.060 - All Other Financing Sources	28,031	270	-	-	-	-
2.070 - Total Other Financing Sources	68,031	40,270	40,000	40,000	40,000	40,000
2.080 - Total Rev & Other Sources	45,214,745	45,602,686	44,150,444	43,840,197	43,865,335	43,889,429
Expenditures:						
3.010 - Personnel Services	29,170,297	29,757,082	30,423,006	31,523,466	32,289,936	33,261,734
3.020 - Employee Benefits	9,498,899	10,139,033	10,629,087	11,252,980	11,867,707	12,564,644
3.030 - Purchased Services	4,017,087	4,878,974	4,745,231	4,835,788	4,928,064	5,022,185
3.040 - Supplies and Materials	841,976	1,025,430	1,045,939	1,066,857	1,088,195	1,109,958
3.050 - Capital Outlay	108,602	109,688	110,785	111,893	111,893	111,893
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	685,633	784,982	799,733	814,778	830,125	845,778
4.500 - Total Expenditures	44,322,494	46,695,189	47,753,781	49,605,762	51,115,919	52,916,192
Other Financing Uses						
5.010 - Operating Transfers-Out	308,310	309,100	309,725	310,200	315,450	84,000
5.020 - Advances-Out	40,000	40,000	40,000	40,000	40,000	40,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	348,310	349,100	349,725	350,200	355,450	124,000
5.050 - Total Exp and Other Financing Uses	44,670,804	47,044,289	48,103,506	49,955,962	51,471,369	53,040,192
6.010 - Excess of Rev Over/(Under) Exp	543,941	(1,441,603)	(3,953,062)	(6,115,765)	(7,606,034)	(9,150,763)
7.010 - Cash Balance July 1 (No Levies)	10,103,700	10,647,641	9,206,038	5,252,976	(862,789)	(8,468,823)
7.020 - Cash Balance June 30 (No Levies)	10,647,641	9,206,038	5,252,976	(862,789)	(8,468,823)	(17,619,586)
8.010 - Estimated Encumbrances June 30	464,977	325,000	325,000	325,000	325,000	325,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	10,182,664	8,881,038	4,927,976	(1,187,789)	(8,793,823)	(17,944,586)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Renewal	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	10,182,664	8,881,038	4,927,976	(1,187,789)	(8,793,823)	(17,944,586)
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,182,664	8,881,038	4,927,976	(1,187,789)	(8,793,823)	(17,944,586)

<u>UPSIDE/DOWNSIDE: (Amounts reported in thousands per year)</u>	<u>Upside</u>	<u>Downside</u>	<u>Probability</u>	<u>Comments</u>
5 Mills (Place Holder) New Money Levy Passed	\$5,000			\$2.5M in FY passed, \$5M thereafter
1% Base Salary Change (includes fixed fringes)		\$346		Current contracts expire 6/30/16
Pay to Participate Fees Revert to 80%		\$100		Currently 100% user paid with student cap of HS \$1,000/MS \$600(assumes \$500K total)
10% Change in Longevity Steps (includes fixed fringes)	\$54	\$54		Current contracts expire 6/30/16
1% Change in Real Estate Tax Collection Rate	\$330	\$330	High	Actual collection rates for CY12: 98.1%; CY13: 97.7%; CY14: 96.9%; CY15: 94.5%, Estimate for CY16 is 98.9% and 97.8% for CY17 and out years
Strategic Vision Plan Initiatives		\$100	High	Amount TBD as Plan reviewed by BOE, \$100 is Place Holder Amount
1% Property Valuation Change	\$47	\$47	High	Inside Millage Only, Triennial Update in TY18(CY19)
1% Change in Insurance Premium	\$50	\$50	High	FCST uses 10% per annum for medical and prescription, 0% for dental
Each Teacher Retirement more/less than 4	\$40	\$40	High	
State Foundation Program Revisions	\$102	\$102	Med	2% or <2>% vs current 2% reduction for FY18/19 and FY20/21 State budgets
10% Reduction in Student Activity Participation		\$50	Med	Due to 100% user paid (assumes \$500K total)
1% Change in Purchased Services	\$48	\$48	Med	Impacted by utility rates, gas/fuel prices, special education and other educational services/providers
10% Change in Special Education Catastrophic Reimb. From State	\$22	\$22	Med	Reimbursement amount increased significantly to \$408K for FY13 and reduced to \$341K for FY14 and \$224K for FY15
+/- 10% Casino Revenue Sharing	\$20	\$20	Med	Subject to legislation, casino success
1% Change in Supplies/Materials	\$10	\$10	Med	
1% Change in Other Expenditures	\$8	\$8	Med	
All-Day Kindergarten Becomes Unfunded Mandate		\$400	Low	Currently cost neutral
10% TPP Replacement Continuation by Ohio Legislature in FY18 and out years	\$146		Low	Impacts FY18 and beyond if any continuations occurs as current law reduces this funding source to 0 in FY18 and out years